

Guidance when interpreting The Samara Trust Financial Statement Balance Sheet

The Financial Statement recognises the liability of the Local Government Pension Scheme. Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The Financial Statement recognises leaseholds as an asset, but does not include assets on licence from the Diocese.

Mrs H Studley
Chief Finance Officer.

